

EXPLANATORY NOTE

SAINT LUCIA NATIONAL ECONOMIC FUND (AMENDMENT) BILL

1. The Bill for consideration is the Saint Lucia National Economic Fund (Amendment) Bill (the Bill).
2. The purpose of the Bill is to amend the Saint Lucia National Economic Fund Act, No. 18 of 2019 (the Act).
3. Clause 1 of the Bill contains the short title of the Bill.
4. In clause 2 of the Bill, section 4(1)(e) of the Act (Functions of the Fund) is amended to make it clear that a function of the Saint Lucia National Economic Fund is to provide monies for a purpose approved by Cabinet.

No.]

*Saint Lucia National Economic Fund
(Amendment) Act*

[2021

SAINT LUCIA

No. of 2021

ARRANGEMENT OF SECTIONS

Section

1. Short title
2. Amendment of section 4

No.]

*Saint Lucia National Economic Fund
(Amendment) Act*

[2021

I Assent

SAINT LUCIA

No. of 2021

AN ACT to amend the Saint Lucia National Economic Fund Act, No. 18 of 2019.

[]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same, as follows:

No.] *Saint Lucia National Economic Fund* [2021
(Amendment) Act

Short title

1. This Act may be cited as the Saint Lucia National Economic Fund (Amendment) Act, 2021.

Amendment of section 4

2. Section 4(1)(e) of the Saint Lucia National Economic Fund Act, No. 18 of 2019 is amended by deleting the words “that is not considered recurrent in nature”.

Passed in the House of Assembly this day of ,
2021.

Speaker of the House of Assembly.

Passed in the Senate this day of , 2021.

President of the Senate.