

Tourism Incentives (Prestige Suites) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2020, No. 3

[6th January, 2020]

In exercise of the powers conferred under sections 3, 5 and 13 of the Tourism Incentives Act, Cap. 15.30, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Incentives (Prestige Suites) Order, 2020.

Approved tourism project

2. The furnishing and equipping of a hotel by Prestige Suites is declared to be an approved tourism project.

Approved tourism product

3. The hotel operated by Prestige Suites is declared to be an approved tourism product.

Declared benefit with regard to income tax

4. Subject to section 6, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of five years commencing from the 30th day of September, 2019 and terminating on the 29th day of September 2024.

Declared benefit with regard to customs duty

5.—(1) Subject to subsection (2) and section 6, the declared benefit with regard to customs duty is a one hundred per cent waiver of customs duty on building materials, furniture and equipment for the approved tourism project.

(2) The declared benefit under subsection (1) is —

- (a) applicable for a period of two years commencing from the 30th day of September, 2019 and terminating on the 29th day of September, 2021;

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- (b) subject to the approval of a Bill of Quantities by the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries prior to the importation of the items for the approved tourism project.

Conditions

6. The declared benefits under sections 4 and 5 are subject to the conditions that the management of Prestige Suites —

- (a) submits to the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries —
 - (i) a bi-annual report from the date of commencement of the approved tourism project, no later than the 31st day of July and the 31st day of January of each year for the duration of the approved tourism project, and
 - (ii) a project report within thirty days of completion of the approved tourism project;
- (b) informs the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries of any changes, structural or otherwise, related to the approved tourism project; and
- (c) complies with the monitoring and licensing requirements of the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries and any other Government agency.

Made this 23rd day of December, 2019.

DOMINIC FEDEE,
Minister responsible for tourism.

BENJAMIN EMMANUEL,
Cabinet Secretary.