

*Tourism Stimulus and Investment
(Elser Bed & Breakfast) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2020, No. 2

[6th January, 2020]

In exercise of the powers conferred under section 11 of the Tourism Stimulus and Investment Act, Cap. 15.03, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Stimulus and Investment (Elser Bed & Breakfast) Order, 2020.

Approved development

2. The renovation of an existing hotel by Elser Bed & Breakfast is declared an approved development.

Declared benefits with regard to value added tax and customs duty

3.—(1) Subject to subsection (2) and section 5, the declared benefits for the approved development with regard to —

- (a) value added tax, is a one hundred per cent waiver of value added tax on building material, furniture and equipment; and
- (b) customs duty, is a one hundred per cent waiver of customs duty on imports, including fixtures and fittings.

(2) The declared benefits under subsection (1) are —

- (a) applicable for a period of five years commencing from the 8th day of October, 2019 and terminating on the 7th day of October, 2024;
- (b) subject to the approval of a Bill of Quantities by the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries.

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Declared benefit with regard to corporate tax

4. Subject to section 5, the declared benefit with regard to corporate tax is a one hundred per cent waiver of corporate tax for a period of five years commencing from the 8th day of October, 2019 and terminating on the 7th day of October, 2024.

Conditions

5. The declared benefits under sections 3 and 4 are subject to the conditions that the management of Elser Bed & Breakfast —

- (a) submits to the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries —
 - (i) a bi-annual report from the date of commencement of the approved development, no later than the 31st day of July and the 31st day of January of each year for the duration of the approved development, and
 - (ii) a project report within thirty days of completion of the approved development;
- (b) informs the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries of any changes, structural or otherwise, related to the approved development; and
- (c) complies with the monitoring and licensing requirements of the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries and any other Government agency.

Made this 23rd day of December, 2019.

DOMINIC FEDEE,
Minister responsible for tourism.

BENJAMIN EMMANUEL,
Cabinet Secretary.